

banks and you feel comfortable that there is no problem in terms of any sort of, I don't know, inside activity that could harm the fiscal position of the banks. I...I just need you to elaborate a little more, if you don't mind.

SENATOR REMMERS: Well, I am quite sure that the...the safeguards there are there. The board of directors, of course, have to approve these. There is limits. The banks' lending limits, of course, are covered by law and I see no great problem or any problem with the...with the bill itself or these amendments.

SENATOR WESELY: Senator Remmers, are the provisions in here exactly the same as what we now provide for in the national banks and their loans?

SENATOR REMMERS: I couldn't say for sure. I understood they were.

SENATOR WESELY: Okay.

SENATOR REMMERS: But I...I couldn't say for sure.

SENATOR WESELY: Okay, that would be very helpful. If we already have something on the books with the national banks, then I don't see why we shouldn't allow the same provisions for state. So I think it sounds fine, but I was a little bit concerned at first glance.

SPEAKER BARRETT: Thank you. Any other discussion on the motion to advance? Senator Remmers, would you care to close?

SENATOR REMMERS: All I would say in closing, that I will check that again and if...and I will visit with Senator Wesely about it and if there is a question, we will surely try to amend it, but I think it's all right. But I certainly appreciate a chance to visit with Senator Wesely and to...so that he wouldn't have any fears about the condition of the bill.

SPEAKER BARRETT: Thank you, sir. The question is, shall LB 453 be advanced to E & R? All in favor vote aye, opposed nay. On the motion to advance the bill, have you all voted? Have you all voted? Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of 453.